May 29, 2012

The Honorable Erik Paulsen
127 Cannon House Office Building
Washington, DC  20515

Dear Congressman Paulsen:

    On behalf of One Voice, the joint effort between the National Tooling and Machining Association (NTMA) and the Precision Metalforming Association (PMA), and our nearly 3,000 metalworking member companies, thank you for your leadership and efforts to repeal the new $20 billion excise tax on medical device manufacturers with the legislation, H.R. 426, the “Protect Medical Innovation Act of 2011.”

    The implementation of the new 2.3% tax on medical device manufacturers that was included in the Patient Protection and Affordable Care Act will stifle innovation, growth and U.S. competitiveness. Without the repeal of this tax, medical device manufacturers—the majority of whom are small businesses—will be forced to consider cutting their research and development budgets and eliminating jobs.

    Many of our manufacturing companies make components or tooling for medical devices and employ thousands of Americans across the country in this critical industry. At a time when our nation is looking to small businesses to grow the economy, Congress should be taking actions to encourage innovation and entrepreneurship, not penalize it.

    Thank you for your consideration and your leadership on this issue on behalf of the metalworking industry.

Sincerely,

William E. Gaskin
PMA President

Dave Tilstone
NTMA President